Launch Conference of the Third Edition of the World Observatory on Subnational Government Finance and Investment SNG-WOFI

24 October 2022
10:00-18:00 (CET)
OECD Headquarters (Paris)

English and French interpretation
About the World Observatory on Subnational Government Finance and Investment

The World Observatory on Subnational Government Finance and Investment (SNG-WOFI) is a joint endeavour led by the OECD and United Cities and Local Governments (UCLG). The goal of the Observatory is to increase knowledge and promote dialogue on multi-level governance and subnational finance around the world, by collecting and analysing standardised quantitative data and qualitative information. It also helps monitor the implementation of the Sustainable Development Goals and other global development agendas, such as the Addis-Ababa Action Agenda, the Paris Agreement, the Sendai Framework or the New Urban Agenda.

More specifically, the SNG-WOFI has the following four main objectives:

- To bridge the fiscal data gap and facilitate access to standardised, reliable, transparent and comparable data and information on subnational government structure, finance and investment. It also aims to define and share common methodological approaches, tools and indicators.
- To support policy-making at all levels of government on multi-level governance and subnational finance reforms. In particular, it aims to identify the challenges faced by subnational governments in terms of capacity and financing. The ultimate goal is to help enhance multi-level governance and decentralisation frameworks, particularly fiscal ones.
- To serve as a capacity-building tool on subnational governance and finance at the international, national and subnational levels.
- To support international dialogue and facilitate the exchange of experiences, peer learning and constructive discussions between international, national and local stakeholders, and their financial partners.

After two previous editions, in 2016 and 2019 respectively, the SNG-WOFI has become the largest international knowledge repository on subnational government structure and finance ever produced. It provides systematised information on decentralisation processes, territorial reforms, subnational government powers and responsibilities, fiscal decentralisation reforms, and fiscal rules around the world, and covers dozens of indicators on subnational expenditure, investment, revenue and debt.

About the Third Edition of the SNG-WOFI

This conference marks the launch of the third edition. This 2022 edition includes data from 135 countries, covering almost 90% of the world surface area, 93% of the world population and 94% of global GDP.

The conference will bring together national and subnational governments, international organisations and stakeholders from around the world involved in this wide-ranging project, to present the key findings of the new edition and to discuss current challenges related to subnational finance and multi-level governance, in light of new data and analysis.

After the opening remarks, the session will include a keynote presentation of the main results of the third edition, followed by a high-level panel discussion of the main findings and challenges ahead. Then three roundtables will discuss the resilience of subnational finances in the face of crises, including the COVID-19 crisis, the war and energy crisis, the territorial dimension of recovery plans, the strengthening of property taxes as a means to consolidate the financial base of subnational governments, and the access of subnational governments to external financing for infrastructure investment.

During the event, the OECD and UCLG will launch the synthesis report and country profiles as well as the new on-line interactive web platform (www.sng-wofi.org), which provides access to the updated online fiscal database, the 135 country profiles and an interactive visualisation tool that allows country comparisons.
Welcome and Opening Remarks

- Yoshiki Takeuchi, Deputy Secretary-General, OECD
- Emilia Saiz, Secretary-General, UCLG

Mr. Yoshiki Takeuchi was appointed Deputy Secretary-General in November 2021. His portfolio includes the strategic direction of the OECD policy on Tax, Financial and Enterprise Affairs along with the Centre for Entrepreneurship, SMEs, Regions and Cities. He also represents the OECD at the Financial Stability Board. Mr. Takeuchi has had a distinguished career over nearly four decades at the Japanese Ministry of Finance. Prior to joining the OECD, he served as Special Advisor to Japan’s Minister of Finance. He was Vice-Minister for International Affairs (2019-2020), Director-General of the International Bureau (2016-2019) and has held other senior positions including as Deputy Minister in many international fora such as G7, G20, IDA and International Monetary and Finance Committee.

Ms. Emilia Saiz is a jurist by profession and has devoted her professional life to promoting the role of local governments in development as well as fostering relations between cities and their associations worldwide. She started her journey as local government international advocate in the founding organization of UCLG, IULA in 1997. Her mission as Secretary General of UCLG started in 2018. She played a critical role in setting up the Global Taskforce of Local and Regional Governments and has followed and represented local and regional governments in iconic international processes such as the Rio and Beijing + 20 as well as the Climate Agreement, the SDGs and Habitat III. During her work in the World Organization she has been appointed to numerous panels both in her personal and professional capacity. Her involvement in Cities Alliance, the General Alliance of Partners and the Cities Programme of the Global Compact are worth highlighting.

Introduction of the Third Edition of the World Observatory on Subnational Government Finance and Investment

Key note speech: Highlights from the World Observatory: Lamia Kamal-Chaoui, Director, Centre for Entrepreneurship, SMEs, Regions and Cities (CFE), OECD

Ms. Lamia Kamal-Chaoui is the Director of the OECD Centre for Entrepreneurship, SMEs, Regions and Cities since 2016. As a key member of the OECD Executive Leadership team, Ms. Kamal-Chaoui supports the Secretary-General in achieving the OECD’s mission to advance economic growth and social progress as well as contributing to other global agendas such as the G20 and G7, the Paris Agreement on Climate Change and the implementation of the United Nations Sustainable Development Goals. Supported by a team of over 160 staff, Ms. Kamal-Chaoui leads the Centre’s work to advance the OECD mission of “better policies for better lives” by ensuring that all people, all types of places and businesses of all sizes can prosper from green and digital transitions.
Round-table: Discussions and reaction on the key findings, moderated by Emilia Saiz, Secretary-General, UCLG

Speakers:

- Carlo Monticelli, Governor, Council of Europe Development Bank
- Francisco Saffie Gatica, Ambassador, Permanent Representative to the OECD, Chile
- Asmaa Ghalalou, Mayor of Rabat, Morocco
- Marie-Hélène Loison, Deputy Director General, French Development Agency
- David Jackson, Director, Local Transformative Finance, UN Capital Development Fund (UNCDF)

Mr. Carlo Monticelli was elected Governor of the Council of Europe Development Bank (CEB) in 2021, after serving for six years as Vice-Governor for Financial Strategy. Prior to joining CEB, Mr. Monticelli spent more than a decade at the Italian Treasury, representing Italy in international fora and institutions, including as EFC member, G7 Deputy, G8 Financial Sous-Sherpa and G20 Deputy. Mr. Monticelli holds a Ph.D. in Economics from the University of Ancona and a M.Sc. in Economics from the University of York.

Ambassador Francisco Saffie Gatica took up his duties as Permanent Representative of Chile to the OECD on 15 April 2022. Mr. Saffie holds an LLB (2008) and an LLM in Taxation from Universidad de Chile (2008). He also holds a Ph.D. in Law from the University of Edinburgh (2014). During the academic year 2018-2019 he was a Postdoctoral Global Hauser Fellow at NYU Law. He started his professional career as tax advisor in different law firms. From 2014 until 2015 Mr. Saffie was a tax policy advisor to the Chilean Minister of Finance. He also acted as a tax policy advisor to Chilean Senators Carlos Montes and Ricardo Lagos Weber. Since 2012 and prior to taking up his duties as Ambassador and Permanent Representative of Chile to the OECD he was an Associate professor of law at Universidad Adolfo Ibáñez, Chile.

Ms. Marie-Hélène Loison is a graduate of Institut d’Etudes Politiques at SciencesPo in Paris, and the School of Advanced International Studies in Washington DC. She began her career in 1996 at the French bank Société Générale, in export financing. She joined AFD Group in 2000, at Proparco, AFD’s subsidiary in charge of private-sector financing. In 2011 she became Deputy CEO of Proparco in charge of operations. Marie-Hélène Loison joined AFD as Director of the Middle East and North Africa Department in 2015, supervising a network of field offices in eight countries. She initiated AFD activity in the Western Balkans, and then concentrated on the Middle East in response to the Syrian crisis. In September 2018, Marie-Hélène Loison was appointed Deputy to the Executive Director of Operations. One of her main tasks was the creation of 17 Regional
Divisions to decentralize division operations. She took up her position as Deputy CEO on July 8, 2021.

Born in Rabat, Ms. Asmaa Rhlalou obtained her PhD in economics from the University Perpignan in France in 2006. She worked as a journalist for the newspaper l’Opinion for 20 years. She started her political life with the Independence Party in 1990. She was a member of Parliament from 2016-2021 for the Rassemblement national des indépendants (RNI) party. During this period, she was a member of the Finance and Economic Development Commission and served as Secretary of the Office of the Council of Parliament. As a candidate for the RNI party in the 2021 elections, she was elected president of the Rabat City Council. Ms. Asmaa Rhlalou is the first female mayor of the city of Rabat. Ms. Rhlalou is a member of the World Water Council and vice-president of the Rabat International Festival of Arts and Culture. She is vice-president and member of the Bureau of the Moroccan Association of Mayors (AMPCC).

Mr. David Jackson has 30 years of experience in local development, from his work in London local government on employment, affordable housing, and open space, to his service for the government of Mozambique developing the local government finance system. David served as Decentralization Advisor to the Indonesia and UNDP and led the UN support to the local government reforms in Aceh province following the Tsunami and civil war. In 2009, he became Head of UNCDF Asia and Pacific office where he designed the Local Climate Adaptive Living Facility, a global mechanism that enables local governments in developing countries to access climate finance. In 2013, he was appointed Director of UNCDF’s Local Transformative Finance Practice in New York. As Director, he built the Malaga coalition for a global financial ecosystem that works for cities and local governments and developed its components, such as the International Municipal Investment Fund.

12:00  SESSION 1  How to improve the financial resilience of subnational governments to external shocks?

Setting the scene based on the findings of the SNG-WOFI: Isabelle Chatry, Head of Unit, Decentralisation, Subnational Finance and Infrastructure, Centre for Entrepreneurship, SMEs, Regions and Cities (CFE), OECD

Ms. Isabelle Chatry is the Head of the “Decentralisation, Subnational Finance and Infrastructure Unit” at the OECD Centre for Entrepreneurship, SMEs, Regions and Cities. Her work covers several topics related to multi-level governance and regional development, including decentralisation and territorial reforms, subnational government finance, and infrastructure public investment. In her role, she has also developed a new strand of work on subnational climate finance, which focuses on measuring and enhancing.
climate finance at regional and local levels. Prior to joining the OECD, Isabelle worked at Dexia and Caisse des Dépôts et Consignations and as a consultant. Graduated from the French “Ecole Normale Supérieure of Fontenay-Saint Cloud” (ENS), Isabelle holds an "agrégation" in geography.

**Round-table** moderated by Christel Alvergne, Team Lead for Africa, UNCDF

**Speakers:**

- **Junghun Kim**, President of the Fiscal Policy Institute, Korea, and Chair of the OECD Network on Fiscal Relations across Levels of Government
- **Bernadia Irawati Tjandradewi**, Secretary-General, UCLG Asia-Pacific
- **Jordi Vaquer**, Secretary-General, Metropolis
- **Thomas Rougier**, Secretary-General, Observatory on Local Finance and Public Management, France
- **Ahmed Aziz Diallo**, Mayor of Dori, Burkina Faso

**Moderator**

Ms. Christel Alvergne, a French national, joined UNCDF in 2008, and is now the Regional coordinator for West and central Africa. She has worked for 20 years on local development and fiscal decentralization issues. In the 1990s, she worked for the agency of the French Prime Minister (DATAR) to develop innovative approaches to decentralization such as time management offices, local sport policies and innovative rural development plans. She worked for the Municipal Development Programme for West Africa providing advice and guidance to local governments associations during the 90’s. Christel holds a PhD in Economics (Geographical economics) and she is a Graduate in Political Science from the University of Aix-en-Provence (France). She has spent many years as a researcher and professor on Urban and Regional Planning in academic institutions throughout France, Canada, Senegal and Egypt.

**Speakers**

Mr. Junghun Kim has been deeply involved in the OECD Network on Fiscal Relations across Levels of Government, the OECD Committee specializing on intergovernmental fiscal relations, since its establishment in 2004, and has served as its chair since 2011. He has worked for more than 30 years in the areas of fiscal policy, tax policy, intergovernmental fiscal relations, and fiscal institutions and laws as an academic and policy researcher. Currently he is President of the Fiscal Policy Institute (FPI) in Seoul, Korea. Previously he was Vice President of Korea Institute of Public Finance (KIPF), a government research institute specializing on fiscal and tax policy, and served in various fiscal policy advisory roles in Korea and has consulted for several international organisations. He holds a Ph.D. in economics from Indiana University and a B.A. from Korea University.
Dr. Bernadia Irawati Tjandradewi is the first woman Secretary General of the UCLG’s regional section. She has been working in urban development and related fields for more than 20 years. She was selected as one of prominent women whose work makes impacts in Asia Pacific in 2018 by GovInsider Asia. Her interests are on strategic urban planning, climate change, disaster management, water management, women empowerment, and local governance. Dr. Bernadia received her PhD in urban engineering from the University of Tokyo, and two master’s degrees in Atmospheric Physic from Nagoya University, Japan and in Public Policy from National University of Singapore.

Mr. Jordi Vaquer is the Secretary General of Metropolis, the international association of major metropolises. Previous to that, he worked at the Open Society Foundations - OSF, a global philanthropical organization working on human rights, civil liberties and democratic practice, as Regional Director for Europe and Director for Foresight and Analysis. Before his work at OSF he was the director of CIDOB, the Barcelona Center for International Affairs, one of Southern Europe’s leading international relations think tanks. Dr. Vaquer often offers commentary on international affairs in media and public events.

Mr. Thomas Rougier is the head of the Observatory of Local Public Finance and Management. This Observatory is a public structure, chaired by a local elected official, whose missions are set by law. It collects, analyses and shares data related to the financial management of French local authorities. These missions are carried out with the support of associations of local actors, central administrations and a council of experts. He has held this position since April 2017 after having been director of studies on the local public sector in financial institutions and in charge of studies at the Ministry of the Interior. He therefore has extensive experience in designing and carrying out studies and a solid knowledge of the challenges of financing the French local public sector.

Mr. Ahmed Aziz Diallo is the Mayor of Dori, Burkina Faso since May 2016 and has been elected deputy of the Parliament in December 2015 and 2020. Mr. Ahmed Aziz Diallo is also a political councillor at UCLG since 2020, a member of the advisory board of the Facilite G5 Sahel since 2021 and the President of the Unit on decentralised cooperation of subnational governments in Sahel (C3Sahel) since 2016. Previously, he has been the 1st Secretary of the parliamentary Commission on economic development and climate change, a member of the Commission on evaluation of public policies and monitoring of recommendations, and a member of the Commission on parliamentary inquiry on real-estate practices. Mr. Ahmed Aziz Diallo was also a Member of the Supervisory Board of the Caisse de Dépôt et de Consignation between 2018 and 2020 and a member of the Inter-Parliamentary Union between 2018 and 2022.
How to strengthen property taxes to enhance subnational government revenue?

**Setting the scene** based on the finding of the SNG-WOFI: *Margaux Vincent*, Policy Analyst, Centre for Entrepreneurship, SMEs, Regions and Cities (CFE), OECD

*Ms. Margaux Vincent* is a Policy Analyst at the Decentralisation, Public Investment and Subnational Finance Unit of the OECD’s Centre for Entrepreneurship, SMEs, Regions and Cities. At the OECD, she works on multi-level governance, decentralisation, subnational public finance and property tax. She previously worked as a Senior Analyst at Fitch Ratings, a rating agency, on international public finance. Margaux has a dual Msc in Political Economy of Europe from SciencesPo Paris and the London School of Economics and a Master in International Economics from the University Paris-Dauphine. She also has a Msc in Behavioral Neuroscience from Columbia University.

**Round-table moderated by Damjan Sarvan**, Advisor at Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

**Speakers:**

- **Sarah Perret**, Head of the Personal and Property taxes Unit, Centre for Tax Policy and Administration, OECD
- **Dario Runtic**, Government Affairs and Public Policy Expert, Association of Cities of the Republic of Croatia
- **Huascar Eguino**, Lead Fiscal Management Specialist, Inter-American Development Bank
- **Graeme Stewart Wilson**, Technical Lead, Diagnostic Assessments, Local Government Revenue Initiative (LoGRI), Munk School of Global Affairs and Public Policy, University of Toronto
- **Niño Raymond B. Alvina**, Executive Director, Bureau of Local Government Finance, Department of Finance, Philippines

**Moderator**

*Mr. Damjan Sarvan* is a technical advisor for the German Development Cooperation at the Sector Programme “Good Financial Governance” (SP GFG) implemented by the Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH. His role involves advising the German Federal Ministry for Economic Cooperation and Development on conceptual and methodological aspects in topics related to public finances, such as fiscal decentralisation and financial control. He is leading the SP’s work on subnational finance and collaborates closely with SNG-WOFI and the Local Government Revenue Initiative on subnational data and approaches enhancing property taxation with a special focus on the Global South. Prior to his post at the SP GFG, he worked for GIZ in Serbia which comprised technical assistance to the Serbian Ministry of Finance in its Public Financial Management Reforms. He holds a master’s degree from the Institute for East European Studies at the Freie Universität in Berlin where he majored in economics.
### Speakers

**Ms. Sarah Perret** is the Head of the Personal and Property Taxes Unit of the OECD’s Centre for Tax Policy and Administration. Her role involves assessing countries’ tax systems and advising them on tax reform. She has been leading the OECD’s work on personal income, property and wealth taxation and is the author of numerous studies on taxation, inequality and inclusive growth. Prior to joining the Centre for Tax Policy and Administration, Sarah worked as an economist for the OECD’s Directorate for Financial and Enterprise Affairs. Sarah holds two master’s degrees from the London School of Economics and Sciences Po Paris.

**Mr. Dario Runtic** is a government affairs and public policy expert working for the Association of Cities of the Republic of Croatia, specialising in municipal finance and information technology systems. His recent projects focus on property taxation, fiscal equalisation mechanisms and municipal finance reviews. He has been closely involved in the preparation of the Fiscal Decentralisation Report produced by the Network of Associations of Local Authorities of South-East Europe (NALAS). Over the past 20 years, he has worked as staff or consultant for USAID, the World Bank and EU-sponsored local government projects.

**Mr. Huascar Eguino** works as a Lead Specialist in Fiscal and Municipal Management at the Inter-American Development Bank (IDB), Washington, D.C. Economist with specialization in public finance, public investment management, fiscal policies, and climate change. He has a master’s degree in Local and Regional Development from the University of Rotterdam (Holland) and postgraduate studies from the Massachusetts Institute of Technology (MIT, USA); Harvard University (Kennedy School of Government), and University of Pennsylvania. He has more than 20 years of experience providing policy advice and designing development projects in 18 countries in Latin America. In addition, he has worked directly with more than 100 subnational governments on issues ranging from the modernization of their finances to the design and implementation of development projects. Currently, he is responsible for the IDB’s agenda on Fiscal Policy for Climate Change.

**Mr. Graeme Stewart Wilson** is a researcher with the Local Government Revenue Initiative. LoGRI develops policy-relevant research and tools to help local governments in Sub-Saharan Africa and South Asia collect more revenue, more equitably and fairly, and in ways that promote trust, transparency, and accountability. Most recently, Graeme led a diagnostic assessment of the property tax system in Zambia to identify reform opportunities. Prior to that, he supported a comprehensive reform effort in Freetown, Sierra Leone, that contributed to a tripling of revenue collection and a significantly more progressive
Speakers’ biographies

Graeme is currently a PhD student in the Political Science Department of the University of Toronto, where he studies the political dynamics of subnational tax reform in sub-Saharan Africa. He received his master’s degree from the Munk School of Global Affairs and Public Policy.

Mr. Niño Raymond B. Alvina is the Executive Director of the Bureau of Local Government Finance of the Department of Finance in the Philippines. He leads the central government’s supervision of revenue operations of all local government units, with his more than 15 years of experience developing and implementing policies and programs on local fiscal and financial management, particularly on property valuation and taxation, credit financing, treasury and assessment services, and data analytics since 2006. Recently, he wrote the Philippines chapter of the book ‘Property Tax in Asia: Policy and Practice’ published last month by the Lincoln Institute of Land Policy. Niño is a career executive service officer in his country and presently pursuing his Humphrey Fellowship program in the USA at the Maxwell School of Syracuse University.

16:30  SESSION 3
17:45

How can subnational government access to external resources be improved to finance infrastructure investment?

Setting the Scene based on the finding of the SNG-WOFI: Courtenay Wheeler, Policy Analyst, Centre for Entrepreneurship, SMEs, Regions and Cities (CFE), OECD

Mr. Courtenay Wheeler is a Policy Analyst working on regional development and multi-level governance at the OECD's Centre for Entrepreneurship, SMEs, Regions and Cities. At the OECD, Courtenay works on infrastructure investment in regions and cities, subnational government finance and regional development policy. He recently led the preparation of two reports for the G20 on infrastructure funding and financing in regions and cities. Prior to joining the OECD, Courtenay worked across the infrastructure sector in Australia for eight years. This included working as a senior adviser in a state government, an infrastructure consultant and an environmental engineer. His experience covers multiple elements of the infrastructure sector, including international policy, governance, project appraisal, major project planning, engineering, finance, construction management and project management. He has a bachelor’s degree in engineering, an MBA and an MPA.

Round-table moderated by Emilie Maehara, Deputy Executive Director, Director of Programmes · Global Fund for Cities Development (FMDV)

Speakers:

- Rachana Shresta, Public Management Specialist, Governance Thematic Group, Sustainable Development and Climate Change Department, Asian
Ms. Emilie Maehara is the Deputy Executive Director of the Global Fund for Cities Development (FMDV), the global network of local governments dedicated to promoting financing and investment solutions for sustainable urban development. She has 20 years of experience in the field of international relations, urban and sustainable development policies. As an Advisor in charge of urban development at the French Ministry of Foreign Affairs, she initiated and negotiated the Sustainable Development Goal - SDG 11 on sustainable cities and managed urban cooperation projects in Africa. She served as an Advisor at the cabinet of the French Minister in charge of Urban policy in deprived areas. She was previously Head of office for Environment at the Prefecture of Seine-Saint-Denis (40 cities, Paris region) where she oversaw the environmental regulation of 4000 factories, the rehabilitation of polluted industrial sites and major urban projects: Olympic facilities, Grand Paris Express public (new metro lines).

Speakers

Ms. Rachana Shrestha is a Public Management Specialist in ADB’s Sustainable Development and Climate Change Department and is responsible for decentralization, public service delivery, public financial management, localizing SDGs, and policy and institutional reforms at subnational and local government levels. She provides policy advisory, technical, and knowledge support in these areas for project and program development and management in ADB’s developing member countries. Ms. Shrestha also worked in ADB’s Nepal Resident Mission where she managed programs and projects related to local governance, decentralization, and public financial management. Prior to joining ADB, she worked for Netherlands Development Organization and Voluntary Service Overseas, an international development organization in Nepal. She has a master's degree in International Development Policy from Duke University, USA (a Fulbright scholar). She also has a master’s degree in Sociology from Tribhuvan University, Kathmandu, Nepal. She completed a post-graduate level course on Development Management from Open University, UK.

Ms. Violeta Crudu is the Mayor of the City Hall of Cruzești, Chisinau, since July 2015. She was the Local Councillor and the Head of the Social-Humanitarian Department and of the Department of Ethnic Relations of the City since 2014. Ms. Violeta Crudu was a Member of the Council of Europe Delegation on behalf
of CALRE in election monitoring missions in Finland (April, 2017), Bosnia and Herzegovina (September, 2018), Poland (October, 2018). Between 2016 and 2020, she was a Member of the Moldovan Delegation to the Congress of Local and Regional Authorities of the Council of Europe. Between 1999 and 2004, Ms. Violeta Crudu was lecturer at the Department of Romanian Language and Literature, Free International University of Moldova, and, since 2007, the coordinator of the language courses, teacher of Romanian.

**Mr. François Paul Yatta** holds a PhD in Urban and Regional Economics, he is also habilitated to Direct Research (HDR). He provides university teaching and training, supervises PhDs and is member of PhD juries in Africa, France, and Switzerland. Dr. Yatta researches focuses on Decentralization, Urban economy, Macroeconomic implications of urbanization, Local finance, and Fiscal decentralization in Africa. Dr. Paul Yatta is author of two books “Cities and economic development in Africa: an approach through social economic accounts”, Economica editions, Paris, France, 315 pages, 2006, Publication co-financed by the SWAC-OECD, and “Fiscal decentralization in Africa: challenges and perspectives”, Khartala editions, Paris, France, 340 pages, 2009, Publication co-financed by the Swiss Cooperation. He produced two "Think Pieces" for the OECD-AfDB as part of the African Economic Outlook, “Can Decentralization help African countries better manage their spatial and territorial inequalities?” for the 2015 report “Regional Development and Spatial Inclusion” and “Urbanization and Structural Transformation in Africa: How to Remove Constraints on the Development of Local Economies” for the 2016 report “Sustainable Cities and Structural Transformation”. He is the co-author of collective books, and author of several scientific articles.

**Ms. Flo Lucas** was elected to Liverpool City Council in 1986. She served for 26 years and retired in 2012. She served as Deputy Leader and as Cabinet Member for Finance, Economic Development, Social Care and Housing. Flo was responsible for EU funding - and spending! She was an active motivator in Liverpool's regeneration. Appointed to the Committee of the Regions in 2002, she became President of her group and President of the Ad Hoc Commission on the MFF 2014-20. She worked closely with the European Commission in a number of areas. As a member of CEMR, Flo is Finance Spokesperson. She has been a Cheltenham councillor since 2014. Flo is Cabinet Member for Communities and Safety. Flo is a teacher by profession. She was awarded an honorary doctorate by Liverpool University in 2013, an OBE in 2005 and an Italian knighthood in 2013.

**Mr. Nicolas Painvin** is a Managing Director and the global head of International Public Finance, the analytical group covering Local and Regional Governments and Government Related Entities. IPF rates public sector credits in more than 40 countries globally and has close to 75 analysts located in 14 different countries. Prior to this, Nicolas was head of Criteria, Research and Credit covering
ratings of Global Infrastructure as well as International Public Finance groups. Until 2015 Nicolas headed the transport and social infrastructure team in the EMEA region. Before joining Fitch in 2000, Nicolas worked as a senior auditor for Deloitte and as banker for Caisse Nationale des Caisses d’Epargne (now Natixis) in France, where he was in charge of large public sector clients. Nicolas has more than 25 years of experience in public, infrastructure and project finance. He has notably developed expertise in state-support, fiscal federalism and financing of public missions. Nicolas is a professor on credit ratings, public finance and project finance at the Universities of Paris since 1998 (currently at Sciences Po and Dauphine). He co-authored a reference book on credit ratings ("La notation financière"), published by Dunod Editeurs, Paris, in March 2007.

**Conclusions and Way Forward**

- Closing remarks from **SNG-WOFI supporting partners**
- **Serge Allou**, Special Advisor, UCLG
- **Dorothée Allain-Dupré**, Head of Regional Development and Multi-Level Governance Division, Centre for Entrepreneurship, SMEs, Regions and Cities (CFE), OECD

**Mr. Serge Allou** is a special advisor to UCLG World Secretariat. Within the Secretariat, his primary responsibility is the implementation of a renewed UCLG Strategy on Local Finance, including the World Observatory on Subnational Government Finance and Investment and the International Municipal Investment Fund – in partnership with UNCDF and FMDV. Prior to joining UCLG, he worked 6 years as a Lead Urban Specialist with Cities Alliance where he was responsible for Country Programmes and implementing the Cities Alliance strategy in Africa. He was elected and served as Director General of GRET, a French development NGO, from 2001 to 2007. He was an associate professor at IFU, the French Institute of Urban Planning, from 1997 to 2012, in charge of a postgraduate certificate entitled "International Expertise - Cities in Development". Serge has a degree in Economics (ESSEC Business School) with a postgraduate Certificate in Sociology and a PhD in Political Studies (University of Paris 9).

**Ms. Dorothée Allain-Dupré** is the Head of the Regional Development and Multi-level Governance Division in CFE, where she drives the OECD’s Regional Development Policy Committee work. This includes providing support to OECD Member and Partner governments in their efforts to advance regional development policy and multi-level governance in areas such as regional performance, mitigating regional disparities, rural development, regional attractiveness, decentralisation, public investment, regional and local finance.